Insurance

Driving forces
The insurance industry’s focus on sound risk management has resulted in the relative absence of significant fines and penalties compared to other areas of finance. The industry has also demonstrated leadership in integrating sustainability considerations into its core business. Most notably, leading insurers are increasingly considering long-term sustainability trends and factors in their risk assessments and claims-management processes. At the same time as the industry embraces digitalization, it faces both significant threats – but also opportunities. This has provided consumers with increased transparency and choice while simultaneously providing insurers with new direct-to-consumer channels for delivering new products and services. It is also enabling insurers to collect real-time data on consumer behavior. Leading insurers, particularly those in life insurance, are exploring ways to use developments in digital technology to offer innovative products customized to meet the needs of their customers and incentivize healthier lifestyles through lower premiums.

Highlighted criteria & Dimension weight
Economic Dimension ............... 45%
- Corporate Governance
- Risk & Crisis Management
- Codes of Business Conduct
- Principles for Sustainable Insurance

Environmental Dimension ........ 23%
- Business Risks and Opportunities
- Climate Strategy

Social Dimension .................... 32%
- Human Capital Development
- Talent Attraction & Retention
- Financial Inclusion

Sustainability leaders 2019

SAM Gold Class
Allianz SE Germany

SAM Silver Class
Cathay Financial Holding Co Ltd Taiwan
Swiss Re AG Switzerland

SAM Bronze Class
Tokio Marine Holdings Inc Japan
AXA SA France
Zurich Insurance Group AG Switzerland
NN Group NV Netherlands

Sustainability Yearbook Members
Muenchener Ruckversicherungs-Gesellschaft AG Germany
MS&AD Insurance Group Holdings Inc Japan
Mapfre SA Spain
Assicurazioni Generali SpA Italy
Insurance Australia Group Ltd Australia
ASR Nederland NV * Netherlands
Sompo Holdings Inc Japan

Samsung Fire & Marine Insurance Co Ltd South Korea
Aviva PLC United Kingdom
DB Insurance Co Ltd South Korea
Dai-ichi Life Holdings Inc Japan
Samsung Life Insurance Co Ltd South Korea

Number of companies in universe 131
Number of companies assessed in 2018 107
Assessed companies to total companies in universe 82%
Market of assessed companies to total market 93%

Results at industry level

* SAM Industry Mover

The box-and-whisker plot describes the distribution of scores in the industry, based on all assessed companies. More information is available in the Reading Instructions in the introduction.