



Insurance

Driving forces

The insurance industry's focus on sound risk management has resulted in the relative absence of significant fines and penalties compared to other areas of finance. The industry has also demonstrated leadership in integrating sustainability considerations into its core business. Most notably, leading insurers are increasingly considering long-term sustainability trends and factors in their risk assessments and claims management processes. At the same time, the industry faces both significant threats as well as opportunities as it embraces digitalization. This has provided consumers with increased transparency and choice while simultaneously providing insurers with new direct to consumer channels for delivering new products and services. Moreover, it enables insurers to collect real-time data on consumer behavior. Leading insurers, especially in the life insurance subsector, are exploring ways to use digital technology developments to offer innovative products that are customized to meet the needs of their customers and incentivize healthier lifestyles through lower premiums.

Highlighted criteria

Economic Dimension

- Codes of Business Conduct
- Corporate Governance
- Principles for Sustainable Insurance
- Risk & Crisis Management

Environmental Dimension

- Business Risks and Opportunities
- Risk Detection

Social Dimension

- Financial Inclusion
- Human Capital Development
- Talent Attraction & Retention

Sustainability leaders 2018

RobecoSAM Gold Class	
Allianz SE	Germany
RobecoSAM Silver Class	
AXA SA	France
Zurich Insurance Group AG	Switzerland
RobecoSAM Bronze Class	
Aegon NV	Netherlands
Cathay Financial Holding Co Ltd*	Taiwan
Dongbu Insurance Co Ltd	South Korea
Insurance Australia Group Ltd	Australia
MS&AD Insurance Group Holdings Inc	Japan
NN Group NV	Netherlands
Samsung Fire & Marine Insurance Co Ltd	South Korea
Samsung Life Insurance Co Ltd	South Korea
Sompo Holdings Inc	Japan
Standard Life PLC	United Kingdom
Swiss Re AG	Switzerland
Tokio Marine Holdings Inc	Japan
Sustainability Yearbook Members	
Assicurazioni Generali SpA	Italy
Aviva PLC	United Kingdom
Dai-ichi Life Holdings Inc	Japan
Muenchener Rueckversicherungs-Gesellschaft AG	Germany

* RobecoSAM Industry Mover

Industry statistics

Number of companies in universe	133
Number of companies assessed by RobecoSAM in 2017	92
Assessed companies to total companies in universe (%)	69
Market capitalization of assessed companies to total market capitalization (%)	86

Results at industry level

Dimension	Average score	Best score	Dimension weight
Economic	54	84	45%
Environmental	44	95	23%
Social	41	88	32%

Total score

