



Oil & Gas - Upstream & Integrated

Driving forces

Among upstream and integrated oil and gas companies, there is a need to develop corporate strategies that take into account the transition to low-carbon economies. Climate strategy and its link to corporate governance is thus increasing in importance for investors in this sector. At the same time, companies need to ensure that their current businesses can generate cash-flows that cover investment and dividend requirements. Leading companies have a strong grip on operational eco-efficiency, environmental impacts and health and safety. In the upstream segment, this requires adjusting to growth opportunities in natural gas and renewable energies such as wind and solar. In downstream operations, cost-competitiveness is closely linked to environmental and health and safety excellence. In this context, the industry's top performers are those that are able to manage a broad set of environmental, health and safety, ethical conduct and stakeholder risks. Taking these risks into account goes hand in hand with diversifying the fuel mix and discerning the pathway to a low-carbon future.

Highlighted criteria & Dimension weight

- Economic Dimension 42%
 - Corporate Governance
 - Exploration & Production
 - Gas Portfolio
- Environmental Dimension 26%
 - Climate Strategy
 - Operational Eco-Efficiency
 - Water Related Risks
- Social Dimension 32%
 - Occupational Health and Safety
 - Social Impacts on Communities
 - Human Capital Development

Sustainability leaders 2019

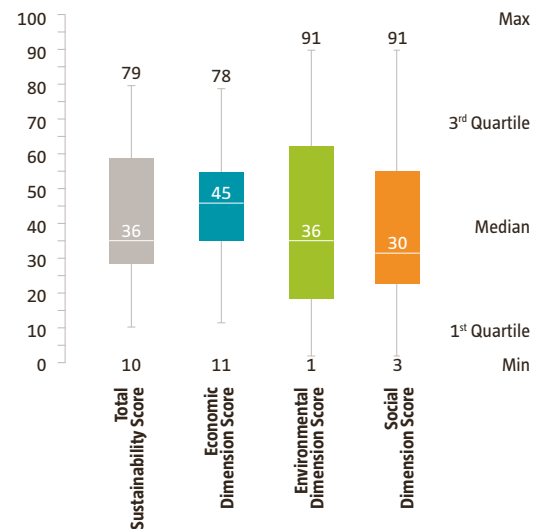
SAM Gold Class ●	
PTT PCL	Thailand
SAM Silver Class ●	
PTT Exploration & Production PCL	Thailand
Galp Energia SGPS SA	Portugal
TOTAL SA	France
SAM Bronze Class ●	
Woodside Petroleum Ltd	Australia
Sustainability Yearbook Members ●	
Oil Search Ltd	Australia
OMV AG *	Austria
ConocoPhillips	United States
MOL Hungarian Oil & Gas PLC	Hungary
Royal Dutch Shell PLC	United Kingdom
Hess Corp	United States

* SAM Industry Mover

Industry statistics

Number of companies in universe	76
Number of companies assessed in 2018	57
Assessed companies to total companies in universe	75%
Market of assessed companies to total market	91%

Results at industry level



The box-and-whisker plot describes the distribution of scores in the industry, based on all assessed companies. More information is available in the Reading Instructions in the introduction.